



SECTION VI - FINANCIAL STATEMENTS
FINANCIAL STATEMENTS AS RESTATED
Independent Auditor's Report on The Restated Financial Statements of
INTERIORS & MORE LIMITED

Auditor's Report on the Restated Statement of Assets and Liabilities as on March 31, 2023, March 31, 2022 and March 31, 2021, Statement of Profit & Loss and Cash Flow for the financial years ending on March 31, 2023, 2022 and 2021 of INTERIORS & MORE LIMITED.

To,
The Board of Directors,
INTERIORS & MORE LIMITED
(Formerly INTERIORS & MORE PRIVATE LIMITED)
Office No.7, Ground Floor, Kumtha Street,
Off. Shahid Bhagat Singh Road,
Ballard Estate, Fort Mumbai G.P.O.
Mumbai, MH 400001

Dear Sirs,

- 1) We have examined the attached Restated Summary Statements and Other Financial Information of INTERIORS & MORE LIMITED (Formerly known as 'INTERIORS & MORE PRIVATE LIMITED'), for the financial year ended on March 31, 2023, 2022 and 2021 (collectively referred to as the "Restated Summary Statements" or "Restated Financial Statements") as duly approved by the Board of Directors of the Company.
- 2) The said Restated Financial Statements and other Financial Information have been examined and prepared for the purpose of inclusion in the Draft Red Hearing/Red Hearing/Prospectus (collectively hereinafter referred to as "Offer Document") in connection with the proposed Initial Public Offering (IPO) on SME Platform of BSE Limited ("BSE SME") of the company taking into consideration the followings and in accordance with the following requirements of:
 - Section 26 and 32 of Part I of Chapter III to the Companies Act, 2013 ("the Act") read with Companies (Prospectus and Allotment of Securities) Rules 2014, as amended from time to time;
 - The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements Regulations), 2018 (the 'SEBI ICDR Regulations') as amended from time to time in pursuance of Section 11 of the Securities and Exchange Board of India Act, 1992;
 - The Guidance Note on Reports in Company Draft Prospectus / Prospectus (Revised) issued by the Institute of Chartered Accountants of India ("ICAI") ("Guidance Note");
 - The applicable regulation of SEBI (ICDR) Regulations, 2018, as amended, and as per Schedule VI (Part A) (11) (II) of the said Regulations; and
 - The terms of reference to our engagement letter with the company dated January 09, 2023 requesting us to carry out the assignment, in connection with the proposed Initial Public Offering of equity shares on SME Platform of BSE Limited ("BSE SME") ("IPO" or "SME IPO").
- 3) These Restated Financial Information (included in Annexure I to XXXVI) have been extracted by the Management of the Company from:

The Company's Financial Statements for the financial year ended March 31, 2023, 2022 and 2021 which have been approved by the Board of Directors at their meeting respectively and books of accounts underlying





those financial statements and other records of the Company, to the extent considered necessary for the preparation of the Restated Financial Statements, are the responsibility of the Company's Management. The Financial Statement of the Company for the financial year ended on March 31, 2023 has been audited by us being the Statutory Auditors of the Company and from the financial year ended March 31, 2022 and 2021 has been audited by M/s. Laxminarayan & Co., Chartered Accountants and had issued unqualified reports for these years.

- 4) In accordance with the requirement of Section 26 and 32 of the Companies Act, 2013 read with Companies (Prospectus and Allotment of Securities) Rules 2014, the SEBI Regulations, the Guidance Note, as amended from time to time and in terms of our engagement agreed with you, we further report that:
- The **Restated Statement of Assets and Liabilities** for the financial year ended on March 31, 2023, 2022 and 2021 examined by us, as set out in **Annexure I** to this report, is prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings of the financial statements, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to XXXVI to this Report.
 - The **Restated Statement of Profit and Loss** of the Company for the financial year ended on March 31, 2023, 2022 and 2021 examined by us, as set out in **Annexure II** to this report, is prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Profit and Loss, have been arrived at after making such adjustments and regroupings of the financial statements, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to XXXVI to this Report.
 - The **Restated Statement of Cash Flows** of the Company for the financial year ended on March 31, 2023, 2022 and 2021, examined by us, as set out in **Annexure III** to this report, is prepared by the Company and approved by the Board of Directors. These Restated Summary Statement of Cash Flows, have been arrived at after making such adjustments and regroupings of the financial statements, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to XXXVI to this Report.

As a result of these adjustments, the amounts reporting in the above-mentioned statements are not necessarily the same as those appearing in the audited financial statements of the Company for the relevant financial years.

- 5) Based on the above, as per the reliance placed by us on the audited financial statements of the Company and report thereon given by the Statutory Auditor of the Company for the financial year ended on March 31, 2023, 2022 and 2021, and to the best of our information and according to the explanation given to us, we are of the opinion that Restated Financial Statement:
- have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial years to reflect the same accounting treatment as per the changed accounting policies for all the reporting periods based on the significant accounting policies adopted by the Company as at March 31, 2023.
 - have been made after incorporating adjustments for prior period and other material amounts, if any, in the respective financial years to which they relate to;





- (c) do not contain any extra ordinary items that need to be disclosed separately other than those presented in the Restated Financial Statement and do not contain any qualification requiring adjustments;
- (d) There were no qualifications in the Audit Reports issued by the Statutory Auditors for the financial year ended March 31, 2023, 2022 and 2021 which would require adjustments in this Restated Financial Statements of the Company;
- (e) Restated Summary Statement of Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to XXXVI to this report;
- (f) Adjustments in Restated Summary Statements have been made in accordance with the correct accounting policies,
- (g) There was no change in accounting policies, which needs to be adjusted in the Restated Summary Statements;
- (h) There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statements;
- (i) The Company has not paid dividend during the financial years under review.
- 6) We have also examined the following other Restated Financial Information as set out in the respective Annexure's to this report and forming part of the Restated Financial Statement, prepared by the management of the Company and approved by the Board of Directors of the company for the year ended on March 31, 2023, 2022 and 2021 proposed to be included in the Draft Red Hearing/Red Hearing/Prospectus ("Offer Document") for the proposed IPO:
1. Statement of Share Capital, as restated in Annexure V to this report.
 2. Statement of Reserves & Surplus, as restated in Annexure VI to this report
 3. Statement of Long-Term Borrowings, as restated in Annexure VII to this report.
 4. Statement of Deferred Tax Liabilities, as restated in Annexure VIII to this report.
 5. Statement of Long-Term Provisions, as restated in Annexure IX to this report
 6. Statement of Short-Term Borrowings as restated in Annexure X to this report.
 7. Statement of Trade Payables as restated in Annexure XI to this report.
 8. Statement of Other Current Liabilities as restated in Annexure XII to this report.
 9. Statement of Short-Term Provisions as restated in Annexure XIII to this report.
 10. Statement of Plant, Property & Equipment and Intangible Assets, as restated in Annexure XIV to this report.

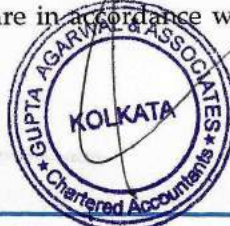




Gupta Agarwal & Associates

CHARTERED ACCOUNTANTS

11. Statement of Non-Current Investments as restated in Annexure XV to this report.
 12. Statement of Other Non-Current Assets as restated in Annexure XVI to this report.
 13. Statement of Inventory as restated in Annexure XVII to this report.
 14. Statement of Trade Receivables as restated in Annexure XVIII to this report.
 15. Statement of Cash and Cash Equivalents as restated in Annexure XIX to this report.
 16. Statement of Short-Term Loans and Advances as restated in Annexure XX to this report.
 17. Statement of Other Current Assets as restated in Annexure XXI to this report.
 18. Statement of Revenue from Operations as restated in Annexure XXII to this report.
 19. Statement of Other Income as restated in Annexure XXIII to this report.
 20. Statement of Cost of Material Consumed as restated in Annexure XXIV to this report.
 21. Statement of Changes in Inventory as restated in Annexure XXV to this report.
 22. Statement of Employee Benefit Expenses as restated in Annexure XXVI to this report.
 23. Statement of Finance Cost as restated in Annexure XXVII to this report.
 24. Statement of Depreciation & Amortization as restated in Annexure XXVIII to this report.
 25. Statement of Other Expenses as restated in Annexure XXIX to this report.
 26. Statement of Related Party Transactions as restated in Annexure XXX to this report.
 27. Statement of Reconciliation of Restated Profit after Tax, Restated Equity/Net worth, as restated in Annexure XXXI to this report.
 28. Statement of Capitalization as restated in Annexure XXXII to this report.
 29. Statement of Other Financial Information as restated in Annexure XXXIII to this report.
 30. Statement of Tax Shelters as restated in Annexure XXXIV to this report.
 31. Statement of Contingent Liabilities as restated in Annexure XXXV to this report.
 32. Statement of Accounting Ratios as restated in Annexure XXXVI to this report.
- 7) We, Gupta Agarwal & Associates, Chartered Accountants hold a valid peer review certificate issued by the "Peer Review Board" of the Institute of Chartered Accountants of India ("ICAI").
- 8) The preparation and presentation of the Financial Statements referred to above are based on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR



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Regulations. The Financial Statements and information referred to above is the responsibility of the management of the Company.

- 9) This report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as an opinion on any of the Consolidated Financial Information referred to herein.
- 10) We have no responsibility to update our report for events and circumstances occurring after the date of the report.
- 11) In our opinion, the above Restated Financial Statements contained in **Annexure I to XXXVI** to this report read along with the 'Significant Accounting Policies and Notes to the Financial Statements' appearing in **Annexure IV to XXXVI** after making adjustments and regrouping/reclassification as considered appropriate and have been prepared in accordance with the provisions of Section 26 and 32 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules 2014, to the extent applicable, the SEBI Regulations, the Guidance Note issued in this regard by the ICAI, as amended from time to time, and in terms of our engagement agreed with you.
- 12) Our report is intended solely for use of the Management and for inclusion in the offer documents in connection with the proposed SME IPO of equity shares of the Company and is not to be used, referred to or distributed for any other purpose except with our prior written consent.

For Gupta Agarwal & Associates
Chartered Accountants
Firm Registration No.: 329001E

Jay Shanker Gupta
Membership No. 059535
Partner
UDIN: 23059535BGSWXT2105
Place: Kolkata
Date: August 02, 2023



INTERIORS & MORE LIMITED
(Formerly known as INTERIORS & MORE PRIVATE LIMITED)
CIN: U74120MH2012PLC233915

Annexure-I

RESTATED STATEMENT OF ASSETS & LIABILITIES

		Amount (Rs. In Lakhs)			
Sr.No	Particulars	Note No.	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
I EQUITY AND LIABILITIES					
1 Shareholders Funds					
	(a) Share Capital	2	171.50	171.50	171.50
	(b) Reserves & Surplus	3	823.71	233.57	129.13
2 Non-current liabilities					
	(a) Long-Term Borrowings	4	150.61	982.68	778.60
	(b) Long-Term Provisions	5	6.69	4.85	1.99
	(c) Deferred Tax Liabilities (net)	6	5.08	4.81	3.77
3 Current Liabilities					
	(a) Short-Term Borrowings	7	1,289.16	314.65	125.41
	(b) Trade Payables:	8			
	(A) total outstanding dues of micro, small and medium enterprises; and		62.44	-	-
	(B) total outstanding dues of creditors other than micro, small and medium enterprises		215.41	200.45	235.25
	(c) Other Current Liabilities	9	211.09	12.96	19.47
	(d) Short-Term Provisions	10	158.95	26.66	13.17
TOTAL			3,094.63	1,952.13	1,478.30
II ASSETS					
1 Non Current Assets					
	(a) Property, Plant & Equipment & Intangible Asset	11			
	(i) Property, Plant and Equipment		333.00	282.39	170.58
	(ii) Intangible Assets		-	-	-
	(b) Non Current Investments		-	-	-
	(c) Deferred Tax Assets (net)		-	-	-
	(d) Other Non-Current Assets	12	79.58	77.53	47.27
2 Current Assets					
	(a) Inventories	13	1,750.35	1,236.41	901.44
	(b) Trade Receivables	14	719.52	89.12	146.55
	(c) Cash and Cash Equivalents	15	48.77	50.26	12.43
	(d) Short-Term Loans and Advances	16	162.57	99.49	111.21
	(e) Other Current Assets	17	0.84	116.93	88.82
TOTAL			3,094.63	1,952.13	1,478.30

The accompanying significant accounting policies and explanatory notes on accounts 1.1 - 1.22 are integral part of financial statements
As per our report of even date

For & or behalf of Directors

For, Gupta Agarwal & Associates

Chartered Accountants

FRN: 329001E

Jay Shanker Gupta
(Partner)

Membership No. 059535

Place : Kolkata

Date : 02 August, 2023



Ekta Tibrewal

Ekta Tibrewal

Director

DIN : 01289275

Kuntal

Kuntal Pankaj Sharma
Company Secretary & Compliance
Officer

Place : Mumbai

Date: 31 July, 2023

Manish Tibrewal

Manish Mohan Tibrewal

Managing Director

DIN : 05164854

RAJAT
VJENDER
SINGHAL

Rajat Vijendra Singhal

Director & CFO

INTERIORS & MORE LIMITED
(Formerly known as INTERIORS & MORE PRIVATE LIMITED)
CIN: U74120MH2012PLC233915

Annexure-II

RESTATED STATEMENT OF PROFIT & LOSS

Amount (Rs. In Lakhs)

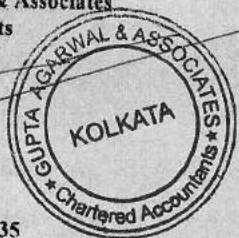
Particulars	Note No.	For the year ended 31.03.2023	For the year ended 31.03.2022	For the year ended 31.03.2021
I. Revenue from Operations	18	2,485.66	989.16	642.73
II. Other Income	19	41.52	9.38	20.37
III. Total Income (I + II)		2,527.17	998.53	663.10
IV. Expenses:				
Cost of Materials Consumed	20	2,815.31	458.21	338.11
Changes in Inventories	21	(1,715.52)	-	-
Employee Benefits Expense	22	237.30	111.70	97.39
Finance Costs	23	143.47	90.92	42.44
Depreciation and Amortisation Expense	11	50.38	35.36	23.52
Other Expenses	24	200.22	159.01	122.46
IV. Total Expenses		1,731.16	855.20	623.92
V. Profit before exceptional and extraordinary items and tax (III - IV)		796.01	143.34	39.18
VI. Exceptional items & Extraordinary Items				
-CSR Provision		1.87	-	-
-Prior Period Items- Provision for expenses		-	-	(20.99)
VII. Profit before tax (V- VI)		794.14	143.34	60.17
VIII. Tax expense:				
MAT credit entitlement		-	-	-
Current Tax		201.03	37.86	16.48
Deferred Tax		0.26	1.04	0.36
Total Tax Expense		201.30	38.90	16.84
IX. Profit (Loss) for the period (VII-VIII)		592.84	104.44	43.33
X. Earnings per equity share:				
(1) Basic		11.52	2.03	1.42
(2) Diluted		11.52	2.03	1.42

The accompanying significant accounting policies and explanatory notes on accounts 1.1 - 1.22 are integral part of financial statements
As per our report of even date

For & or behalf of Directors

For, Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
(Partner)
Membership No. 059535



Ekta Tibrewal

Ekta Tibrewal
Director
DIN : 01289275

Kuntal Pankaj Sharma

Kuntal Pankaj Sharma
Company Secretary & Compliance
Officer

Place : Mumbai
Date: 31 July, 2023

Manish Mohan Tibrewal

Manish Mohan Tibrewal
Managing Director
DIN : 05164854

RAJAT
VIJENDER
SINGHAL

Rajat Vijendra Singhal
Director & CFO



Place : Kolkata
Date : 02 August, 2023

INTERIORS & MORE LIMITED
(Formerly known as INTERIORS & MORE PRIVATE LIMITED)
CIN: U74120MH2012PLC233915

RESTATED CASH FLOW STATEMENT

Annexure-III

PARTICULARS	Amount (Rs. In Lakhs)		
	For the year ended 31.03.2023	For the year ended 31.03.2022	For the year ended 31.03.2021
A CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit before tax	794.14	143.34	60.17
Depreciation & Amortisation	50.38	35.36	23.52
Interest Paid	143.47	90.92	42.44
Interest Income	(9.51)	(7.97)	(3.99)
Changes in long term provision of employee benefit	1.84	2.86	1.99
CSR Provision	-	-	-
Operating Profit before Working Capital Changes	980.32	264.50	124.13
Adjusted for:			
Inventories	(513.93)	(334.98)	(1.04)
Trade receivables	(630.40)	57.43	17.04
Short Term Loans & Advances	(63.07)	11.72	83.42
Other Current Assets	116.09	(28.11)	(88.82)
Trade Payable	77.41	(34.80)	(727.43)
Other Current Liabilities	198.13	(6.51)	(14.96)
Short term provision	132.29	13.49	(9.27)
	(683.49)	-321.76	-741.05
Cash generated/(used) From Operations	296.83	-57.25	-616.92
Income Tax Paid	201.03	37.86	16.48
Net Cash generated/(used in) from Operating Activities (A)	95.79	-95.11	-633.40
B CASH FLOW FROM INVESTING ACTIVITIES:			
Proceeds from Long term Loans & Advances	-	-	-
Increase/(Decrease) in Non-Current Investments	-	-	-
Purchase of plant & equipment	(101.01)	(147.16)	(24.35)
Interest Income	9.51	7.97	3.99
Increase/(Decrease) in Non-Current Assets	(2.05)	(30.26)	(47.27)
(Loss)/Profit on Sales of Fixed Assets	-	-	-
Net Cash used in Investing Activities (B)	(93.55)	(169.46)	(67.63)
C CASH FLOW FROM FINANCING ACTIVITIES:			
Increase in share capital	-	-	77.00
Net Proceeds from long term borrowing	(832.07)	204.07	536.37
Net Proceeds from short term borrowing	974.51	189.24	125.41
IPO related expenses	(2.70)	-	-
Finance Cost	(143.47)	(90.92)	(42.44)
Net Cash used in Financing Activities (C)	-3.74	302.40	696.34
Net Increase/(Decrease) in Cash and Cash Equivalents	-1.49	37.83	-4.68
Cash and Cash Equivalents at the beginning of the year	50.26	12.43	17.11
Cash and Cash Equivalents at the end of the year	48.77	50.26	12.43

Note :-

1. Components of Cash & Cash Equivalent

Particulars	Amount (Rs. In Lakhs)		
	For the year ended 31.03.2023	For the year ended 31.03.2022	For the year ended 31.03.2021
a. Balances with banks	15.91	15.17	9.54
b. FD with banks	-	-	-
c. Cash in hand	32.86	35.09	2.89
Total	48.77	50.26	12.43

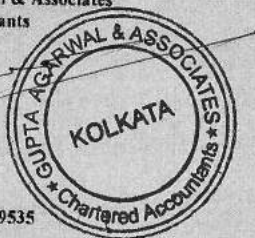
2. The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.

3. Figures in Brackets represents outflow.

The accompanying significant accounting policies and explanatory notes on accounts 1.1 - 1.22 are integral part of financial statements As per our report of even date

For & or behalf of Directors

For, Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E



Jay Shanker Gupta
(Partner)
Membership No. 059535

Place : Kolkata
Date : 02 August, 2023

Ekta Tibrewal
Ekta Tibrewal
Director
DIN : 01289275

Kuntal Pankaj Sharma
Kuntal Pankaj Sharma
Company Secretary &
Compliance Officer

Place : Mumbai
Date: 31 July, 2023

Manish Mohan Tibrewal
Manish Mohan Tibrewal
Managing Director
DIN : 05164854

RAJAT
VUENDER
SINGHAL
Rajat Vijendra Singhal
Rajat Vijendra Singhal
Director & CFO

INTERIORS & MORE LIMITED
(Formerly known as INTERIORS & MORE PRIVATE LIMITED)
CIN: U74120MH2012PLC233915

CORPORATE INFORMATION

Annexure-IV

INTERIORS & MORE LIMITED is a Public Company domiciled in India originally incorporated as INTERIORS & MORE PRIVATE LIMITED on 30th July, 2012 and subsequently got converted to Public Limited Company vide certificate of incorporation dated 06th January, 2023 issued by Registrar of Companies, Mumbai, being Corporate Identification Number U74120MH2012PTC233915 and subsequently convert into public limited company vide fresh certificate of incorporation dated 06th January, 2023, being Corporate Identification Number U74120MH2012PLC233915. The company is in the business of marketing, exporting, importing, processing, packing/repacking, arranging or otherwise dealing in any other manner in flowers, dried flowers, potpourri, handicrafts, dry arrangements, artificial flowers, all types of home & interior decorative items and related materials thereof.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

- (a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.
- (b) The financial statements are prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Companies Act, 2013.
- (c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

1.2 Revenue Recognition

- (a) The company generally follows the mercantile system of accounting and recognizes Income & Expenditure on accrual basis.
- (b) Revenue is recognised to the extent that it is possible that, the economic benefits will flow to the comp[ay and the revenue can be reliably estimated and collectability is reasonably assured.
- (c) Revenue from sale of goods and services are recognised when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.
- (d) Revenue is measured on the basis of sale price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and service tax etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.
- (e) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.3 Property, Plant & Equipment and Intangible Assets & Depreciation

- (a) Property, Plant and Equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.
- (b) Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the statement of profit and loss during the period in which they are incurred.
- (c) Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognised in the statement of profit and loss when the same is derecognised.
- (d) Depreciation is calculated on pro rata basis on straight line method (SLM) based on estimated useful Life as prescribed under Part C of Schedule - II of the Companies Act, 2013. Freehold land is not depreciated.
- (e) Intangible asset purchased are initially measured at cost. The cost of an intangible assets comprises its purchase price including duties and taxes and any costs directly attributable to making the assets ready for their intended use. The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their estimated useful lives.

1.4 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.



INTERIORS & MORE LIMITED
(Formerly known as INTERIORS & MORE PRIVATE LIMITED)
CIN: U74120MH2012PLC233915

1.5 Investments

Investments classified as long-term investments are stated at cost. Provision is made to recognize any diminution other than temporary in the value of such investments. Current investments are carried at lower of cost and fair value.

1.6 Inventories

Inventories consisting of Raw Materials, W-I-P and Finished Goods are valued at lower of cost and net realizable value unless otherwise stated. Cost of inventories comprises of material cost on FIFO basis and expenses incurred in bringing the inventories to their present location and condition.

1.7 Employee Benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contribution to the provident fund is charged to the statement of profit and loss for the year when an employee renders the related services.

Provision for Gratuity has been considered as per Actuarial valuation report.

Leave encashment to the employees are accounted for as & when the same is claimed by eligible employees.

1.8 Borrowing Costs

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

(b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

1.9 Taxes on Income

Tax expense comprises of current tax and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

1.10 Earning per share (EPS)

(a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.11 Prior Period Items

Prior Period and Extraordinary items and Changes in Accounting Policies having material impact on the financial affairs of the Company are disclosed in financial statements if any.

1.12 Provisions/Contingencies

(a) Provision involving substantial degree of estimation in measurements is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

(b) Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

(c) A Contingent Asset is not recognized in the Accounts.

1.13 Segment Reporting

A. Business Segments :

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment which is engaged in business of manufacturing of artificial flower and interior decor items in India. Accordingly, the figures appearing in these financial statements relate to the Company's single Business Segment.

B. Geographical Segments

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.



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1.14 Foreign Currency Transactions

Foreign exchange transactions are recorded at the rate prevailing on the date of respective transaction. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. Non monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of transaction. Exchange differences arising on foreign exchange transactions settled during the year and on restatement as at the balance sheet date are recognized in the statement of profit and loss for the year.

1.15 Balance Confirmations

Balance of Debtors & Creditors & Loans & advances Taken & giving are subject to confirmation and subject to consequential adjustments, if any. Debtors & creditors balance has been shown separately and the advances received and paid from/to the parties is shown as advance from customer and advance to suppliers.

1.16 Regrouping

Previous years figures have been regrouped and reclassified wherever necessary to match with current year grouping and classification.

1.17 Pandemic (Covid-19) impact

The World Health Organization announced a global health emergency because of a new strain of coronavirus ("COVID-19") and classified its outbreak as a pandemic on 11 March 2020. On 24 March 2020, the Indian government announced a strict 21-day lockdown across the country to contain the spread of the virus. The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position for the year ended 31 March 2023 and has concluded that there is no significant impact which is required to be recognized in the financial statements. Accordingly, no adjustments are required to be made to the financial statements.



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ANNEXURE TO NOTE: 1.7
EMPLOYEE BENEFITS

I. Defined contribution plans

The Company has classified the various benefits provided to employees as under:

- a. Employee State Insurance Fund
- b. Employee Provident Fund

The expense recognised during the period towards defined contribution plan -

Particulars	(Amount in Lakhs, Unless Otherwise Stated)		
	For the year ended 31.03.2023	For the year ended 31.03.2022	For the year ended 31.03.2021
Employers Contribution to Employee Provident Fund & ESI	5.90	-	-

II. Defined benefit plans

Gratuity

The Company should provide for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service, subject to a payment ceiling of INR 20,00,000/-.

Based on the actuarial valuation obtained in this respect, the following table sets out the details of the employee benefit obligation as at balance sheet date:

Defined benefit plans	(Amount in Lakhs, Unless Otherwise Stated)		
	For the year ended 31.03.2023	For the year ended 31.03.2022	For the year ended 31.03.2021
	Gratuity (Unfunded)	Gratuity (Unfunded)	Gratuity (Unfunded)
I Expenses recognised in statement of profit and loss during the year:			
Current service cost	1.85	1.66	0.75
Past service cost	-	-	1.24
Expected return on plan assets	-	-	-
Net interest cost / (income) on the net defined benefit liability / (asset)	0.35	0.14	-
Immediate Recognition of (Gain)/Losses	0.11	1.06	-
Loss (gain) on curtailments	-	-	-
Total expenses included in Employee benefit expenses	2.30	2.86	1.99
Discount Rate as per para 78 of AS 15 R (2005)	7.45%	7.12%	6.79%
II Net asset / (liability) recognised as at balance sheet date:			
Present value of defined benefit obligation	7.16	4.85	1.99
Fair value of plan assets	-	-	-
Funded status [surplus/(deficit)]	(7.16)	(4.85)	(1.99)
III Movements in present value of defined benefit obligation			
Present value of defined benefit obligation at the beginning of the year	4.85	1.99	-
Current service cost	1.85	1.66	0.75
Past service cost	-	-	1.24
Interest cost	0.35	0.14	-
Actuarial (gains) / loss	0.11	1.06	-
Benefits paid	-	-	-
Present value of defined benefit obligation at the end of the year	7.16	4.85	1.99
Classification			
Current liability	0.47	0.01	0.00
Non-current liability	6.69	4.85	1.99

IV Sensitivity analysis method

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated.



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V Actuarial assumptions:

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	For the year	For the year ended	For the year
	ended 31.03.2023	31.03.2022	ended 31.03.2021
Expected Return on Plan Assets	NA	NA	NA
Discount rate	7.45%	7.12%	6.79%
Expected rate of salary increase	7.00%	7.00%	8.00%
Mortality Rate During Employment	IALM 2012-14	IALM 2012-14	IALM 2012-14
Retirement age	58	58	58

Notes:

- a. The rate used to discount post-employment benefit obligations is determined by reference to market yields at the end of the reporting period on government bonds.
- b. The estimates of future salary increases considered in the actuarial valuation take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

Annexure To Note: 1.14

Foreign Currency Transactions

Particulars	Currency	For the year ended 31.03.2023	For the year ended 31.03.2022	For the year ended 31.03.2021
Expense in Foreign Currency				
Purchases	USD	9,77,406.80	4,79,555.00	2,38,840.75
Purchases	INR (in lacs)	794.26	361.80	178.05
Expenses		Nil	Nil	Nil
Income in Foreign Currency				
Sales		Nil	Nil	Nil



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NOTES TO RESTATED FINANCIAL INFORMATION

NOTE 2
SHARE CAPITAL

Annexure-V
Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
Authorised			
20,00,000 Equity Shares of Rs.10/- each fully paid up		200.00	200.00
60,00,000 Equity Shares of Rs.10/- each fully paid up	600.00		
Issued, Subscribed & Fully Paid-up			
1715000 Equity Shares of Rs.10/- each fully paid up	171.50	171.50	171.50
Total	171.50	171.50	171.50

NOTE 2A : Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Shares outstanding at the beginning of the year	17,15,000	1715000	945000
Shares Issued during the year for a consideration in cash	-	-	770000
Shares Issued during the year for a consideration other than in cash	-	-	-
Shares outstanding at the end of the year	17,15,000	17,15,000	17,15,000

Notes:

- The Authorised Share Capital of the company was increased from 1100000 Equity Shares of Rs 10/- each to 2000000 Equity Shares of Rs. 10/- each vide resolution passed in EGM dated 05th October, 2020.
- The company allotted 770000 Equity Shares of Rs.10/- on 11th January, 2021, issued at par for a consideration in cash.
- The Authorised Share Capital of the company was further increased from 2000000 Equity Shares of Rs.10/- each to 6000000 Equity Shares of Rs. 10/- each vide resolution passed in EGM dated 09th January, 2023.
- The company issued 3430000 equity shares of Rs. 10/- each as bonus shares in the ratio of 2:1 (i.e. 2 (Two) Fully paid Bonus Shares of Rs.10/- each will be allotted against the holding of 1 (One) equity shares of the Company) vide EGM resolution passed on 16th June, 2023 and allotted on 17th June, 2023. The effect of bonus shares are considered for calculation of EPS.

NOTE 2B: Term/rights attached to equity shares:

The Company has only one class of equity shares having a par value of Rs 10 per share. Holder of each equity share is entitled to one vote. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the board of directors is subject to the approval of shareholders at the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution to equity shareholders will be in proportion to the number of equity shares held by the shareholders.

NOTE 2C: Shares held by Promoters

Promoter Name	No. of Shares			% Change during the year		
	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021	F.Y. 2022-23	F.Y. 2021-22	F.Y. 2020-21
	Face Value Rs. 10/-	Face Value Rs. 10/-	Face Value Rs. 10/-			
1 Manish Tibrewal	6,20,000	3,60,000	3,60,000	72.22%	0.00%	0%
2 Ekta Tibrewal	1,80,000	1,80,000	1,80,000	0.00%	0.00%	0%
3 Rahul Jhunjhunwala	3,40,000	2,00,000	2,00,000			
Total	8,00,000	5,40,000	5,40,000			

NOTE 2D: The Details of shareholding holding more than 5%

Promoter Name	As at 31.03.2023		As at 31.03.2022		As at 31.03.2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding	Number of Shares	% of Holding
	Face Value Rs. 10/-		Face Value Rs. 10/-		Face Value Rs. 10/-	
Manish Tibrewal	6,20,000	36.15%	3,60,000	20.99%	3,60,000	20.99%
Ekta Tibrewal	1,80,000	10.50%	1,80,000	10.50%	1,80,000	10.50%
Rahul Jhunjhunwala	3,40,000	19.83%	2,00,000	11.66%	2,00,000	11.66%
Pooja Jhunjhunwala	2,37,500	13.85%				
Reena Jhunjhunwala	2,37,500	13.85%	1,30,000	7.58%	1,30,000	7.58%
Sachin Lath	-	0.00%	1,40,000	8.16%	1,40,000	8.16%
Ritu Lath	-	0.00%	1,35,000	7.87%	1,35,000	7.87%
Ankur Dhanuka	-	0.00%	1,80,000	10.50%	1,80,000	10.50%
Shalu Dhanuka	-	0.00%	1,80,000	10.50%	1,80,000	10.50%
Zyanna Developers LLP	-	0.00%	2,10,000	12.24%	2,10,000	12.24%



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NOTES TO RESTATED FINANCIAL INFORMATION

NOTE 3
RESERVE & SURPLUS

Particulars	Annexure-VI Amount (Rs. In Lakhs)		
	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Surplus/(Deficit) in Statement of Profit & Loss			
Opening balance	233.57	129.13	85.79
Add/(Less): Net Profit/(Net Loss) for the current year	592.84	104.44	43.33
Less: IPO related expenses	2.70	-	-
Closing Balance	823.71	233.57	129.13
Total	823.71	233.57	129.13

NOTE 4
LONG TERM BORROWINGS

Particulars	Annexure-VII Amount (Rs. In Lakhs)		
	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
(a) Secured Loan			
a) Term loans			
From banks	169.68	209.70	195.25
(b) Unsecured Loan from Directors & Other parties			
From Directors and related parties	14.74	101.45	509.23
From Others	6.01	823.57	89.75
Total	190.43	1,134.72	794.22
Less: Current Maturities of Long Term Debts	39.82	152.04	15.62
Total	150.61	982.68	778.60

Note: Refer Note no. 4.1 for details of Long-term borrowings

NOTE 12
DEFERRED TAX LIABILITIES/(ASSETS) (NET)

Particulars	Annexure-VIII Amount (Rs. In Lakhs)		
	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Deferred Tax Liabilities/(Assets)	5.08	4.81	3.77
Total	5.08	4.81	3.77

NOTE 5
LONG TERM PROVISIONS

Particulars	Annexure-IX Amount (Rs. In Lakhs)		
	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Provisions for Employee Benefit	6.69	4.85	1.99
Total	6.69	4.85	1.99



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NOTES TO RESTATED FINANCIAL INFORMATION

NOTE 6
SHORT TERM BORROWINGS

Annexure-X
Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Secured Loan:			
Loans repayable on demand/ Working Capital loan			
From Banks	182.24	162.61	109.79
From other parties	-	-	-
Un-Secured Loan:			
From related parties	332.84	-	-
From Other Parties	734.25	-	-
Current maturities of Long term borrowings	39.82	152.04	15.62
Total	1,289.16	314.65	125.41

Note: Refer Note no. 6.1 for details of Short-term borrowings

NOTE 7
TRADE PAYABLES

Annexure-XI
Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Trade Payables- Due to MSME	62.44	-	-
Trade Payables- Due to Other than MSME	215.41	200.45	235.25
Total	277.85	200.45	235.25

Trade Payables ageing schedule for the year ended 31.03.2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	62.44	-	-	-	62.44
Others	215.19	-	-	-	215.19
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues - Others	-	0.22	-	-	0.22
TOTAL	277.63	0.22	-	-	277.85

Trade Payables ageing schedule for the year ended 31.03.2022

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	200.45	-	-	-	200.45
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
TOTAL	200.45	-	-	-	200.45

Trade Payables ageing schedule for the year ended 31.03.2021

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	235.25	-	-	-	235.25
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
TOTAL	235.25	-	-	-	235.25



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NOTES TO RESTATED FINANCIAL INFORMATION

NOTE 8

OTHER CURRENT LIABILITIES

Annexure-XII

Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Other Payables			
Advance from Customers	143.24	0.90	0.90
Expenses payable	20.22	4.49	7.02
Directors remuneration payable	15.72	-	0.60
Statutory Due payables			
TDS & TCS Payable	8.71	7.56	10.93
GST Payable	21.07	-	-
Professional Tax Payable	0.49	0.02	0.02
PF & ESI Payable	1.29	-	-
Other Payables	0.35	-	-
TOTAL	211.09	12.96	19.47

NOTE 9

SHORT TERM PROVISIONS

Annexure-XIII

Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Provision For Employee Benefits	0.47	0.01	0.00
Provision for Income Tax (Net off TDS & TCS)	156.61	26.65	13.16
Provision for CSR Expenses	1.87	-	-
Total	158.95	26.66	13.17

NOTE 10

PROPERTY, PLANT & EQUIPMENTS AND INTANGIBLE ASSETS

Annexure-XIV

Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Property, Plant & Equipments	333.00	282.39	170.58
Intangible Assets	-	-	-
TOTAL	333.00	282.39	170.58

NOTE 11

NON CURRENT INVESTMENTS

Annexure-XV

Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Investments	-	-	-
Total	-	-	-

NOTE 13

OTHER NON CURRENT ASSETS

Annexure-XVI

Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Security Deposits	79.58	77.53	47.27
Total	79.58	77.53	47.27



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NOTES TO RESTATED FINANCIAL INFORMATION

NOTE 14

INVENTORIES

Annexure-XVII

Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Raw Material at lower of cost or reliable value	34.83	1,236.41	901.44
Finished goods at lower of cost or reliable value	1,714.20	-	-
Work-in-process at cost	1.33	-	-
Consumables	-	-	-
Total	1,750.35	1,236.41	901.44

Note: Value of closing inventory has been considered as per AS-2 i.e. lower of Cost or NRV, as certified by the management

NOTE 15

TRADE RECEIVABLES

Annexure-XVIII

Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
(a) Secured, considered good;	-	-	-
(b) Unsecured, considered good;	719.52	89.12	146.55
(c) Doubtful.	-	-	-
Total	719.52	89.12	146.55

Trade Receivable Ageing Schedule for the year ended 31.03.2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 6months	6months - 1year	1-2 years	2-3 years	More than 3 years
Undisputed Trade receivables — considered good	479.89	146.58	90.14	2.91	-
Undisputed Trade Receivables — considered doubtful	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-
TOTAL	-	-	-	-	-

Trade Receivable Ageing Schedule for the year ended 31.03.2022

Particulars	Outstanding for following periods from due date of payment				
	Less than 6months	6months - 1year	1-2 years	2-3 years	More than 3 years
Undisputed Trade receivables — considered good	89.12	-	-	-	-
Undisputed Trade Receivables — considered doubtful	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-
TOTAL	89.12	-	-	-	-

Trade Receivable Ageing Schedule for the year ended 31.03.2021

Particulars	Outstanding for following periods from due date of payment				
	Less than 6months	6months - 1year	1-2 years	2-3 years	More than 3 years
Undisputed Trade receivables — considered good	146.55	-	-	-	-
Undisputed Trade Receivables — considered doubtful	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-
TOTAL	146.55	-	-	-	-

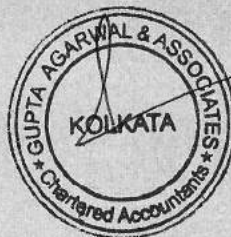
NOTE 16

CASH AND CASH EQUIVALENTS

Annexure-XIX

Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Balances with Banks	15.91	15.17	9.54
Cash on Hand (As certified by management)	32.86	35.09	2.89
Bank deposits (Balances with bank - maturity is more than 12 months)	-	-	-
Total	48.77	50.26	12.43



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NOTES TO RESTATED FINANCIAL INFORMATION

NOTE 17 Annexure-XX
SHORT TERM LOANS AND ADVANCES Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Loans and advances to related parties			
Loans and advances to Others	146.24	99.49	111.21
Unsecured & Considered good			
Advance to supplier	16.34	-	-
Staff Advances	-	-	-
Total	162.57	99.49	111.21

NOTE 18 Annexure-XXI
OTHER CURRENT ASSETS Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Prepaid Expense	-	-	1.27
Sundry recoverable	-	-	-
Income Tax refundable	0.84	0.84	0.84
Balance with revenue authorities	-	115.59	86.21
Other receivables	-	0.50	0.50
Total	0.84	116.93	88.82

NOTE 19 Annexure-XXII
REVENUE FROM OPERATIONS Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Sale of Finished Goods:			
- Domestic	3,639.29	2,036.10	678.59
Less: Interbranch Sales	1,155.77	1,048.80	36.37
Net Sales	2,483.52	987.30	642.22
Other operating revenues	2.14	1.86	0.52
Total	2,485.66	989.16	642.73

NOTE 20 Annexure-XXIII
OTHER INCOME Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Recurring and Related to Business:			
Interest Income	9.51	7.97	3.99
Discount & Rebate	-	1.41	0.91
Forex Gain (net)	-	-	14.35
Non-Recurring and Related to Business:			
Creditor Written off	32.01	-	1.12
Other non-operating Income	-	-	-
Total	41.52	9.38	20.37

NOTE 21 Annexure-XXIV
COST OF MATERIALS CONSUMED Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Opening Stock of Materials	1,236.41	901.44	900.40
Purchases of Materials	2,581.16	1,745.16	349.86
Less: Interbranch Purchase	1,155.77	1,048.80	36.37
Less: Closing Stock of Materials	34.83	1,236.41	901.44
Add: Direct Expenses:			
Power & Fuel	100.76	37.23	11.93
Factory rent	87.58	59.58	13.74
Total Direct Expenses	188.34	96.82	25.67
Total	2,815.31	458.21	338.11



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NOTES TO RESTATED FINANCIAL INFORMATION

NOTE 22

CHANGES IN INVENTORIES

Annexure-XXV
Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Finished goods :			
Opening Stock	-	-	-
Closing Stock	1,714.20	-	-
(Increase)/Decrease	(1,714.20)	-	-
Work in Progress :			
Opening Stock of WIP	-	-	-
Closing Stock of WIP	1.33	-	-
(Increase)/Decrease	(1.33)	-	-
Total	(1,715.52)	-	-

NOTE 23

EMPLOYEES BENEFIT EXPENSE

Annexure-XXVI
Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Salaries, Wages & Bonus	159.33	55.61	50.09
Director's Remuneration	63.00	51.00	43.50
Gratuity	2.30	2.86	1.99
Contribution to ESI & EPF	5.90	-	-
Staff Welfare Expenses	6.76	2.23	1.81
Total	237.30	111.70	97.39

NOTE 24

FINANCE COST

Annexure-XXVII
Amount (Rs. In Lakhs)

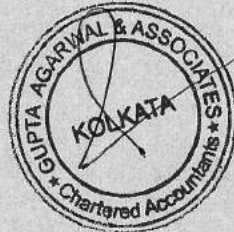
Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Interest Expense			
Bank & Other Finance Charges	5.50	5.71	11.92
Interest on Loans	137.97	85.21	30.53
Total	143.47	90.92	42.44

NOTE 10

DEPRECIATION & AMORTIZATION EXPENSE

Annexure-XXVIII
Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Depreciation on Property, Plant & Equipment and Intangible assets	50.38	35.36	23.52
Total	50.38	35.36	23.52



INTERIORS & MORE LIMITED
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NOTES TO RESTATED FINANCIAL INFORMATION

NOTE 25

OTHER EXPENSES

Annexure-XXIX

Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
General & Administrative			
Auditor Remuneration	1.50	0.56	1.00
Business promotion	2.31	3.48	1.72
Carriage Outward	0.07	0.06	4.72
Computer maintenance charges	-	0.03	-
Discount Allowed	0.06	-	-
Distribution /Packing Expenses	3.11	-	-
Electricity Charges	7.85	5.70	6.41
Exhibition Expenses	3.67	1.28	-
Forex Loss (Net)	18.07	7.40	-
Insurance expenses	4.24	3.47	1.69
Late fees on payment of taxes	0.13	0.52	1.29
Legal & Professional Fees	2.73	0.81	1.58
Making Expenses	-	-	8.70
Miscellaneous	3.84	0.57	2.08
Office Expenses	6.37	2.15	1.75
Postage & Telecommunication	-	-	-
Printing & Stationery	0.48	0.71	1.19
Rates & Taxes	0.06	-	-
Rent & Maintenance charges	89.70	99.04	81.15
Repairs & Maintenance	7.41	6.30	3.51
Telephone & Internet Charges	1.95	1.75	1.01
Transportation charges	17.48	5.81	0.29
Travelling and conveyance	25.29	16.92	2.98
Trademark Expenses	0.99	-	-
Vehicle Maintenance	-	1.27	-
Website Expenses	2.93	1.17	1.39
TOTAL	200.22	159.01	122.46

***Details of Payment to Auditors**

Amount (Rs. In Lakhs)

Particulars	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2021
Details of Payments to Auditor			
Statutory Audit	1.50	0.56	0.57
Other Services	-	-	0.44
Total	1.50	0.56	1.00



INTERIORS & MORE LIMITED
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STATEMENT OF PRINCIPAL TERMS OF LOANS AND ASSETS CHARGED AS SECURITY

Name of Lender/Fund	Nature of Facility	Date of Issue	Sanctioned Amount (In Lakhs Rs.)	Securities offered	Re-Payment Period	Rate of Interest	Outstanding
							amount (In Lakhs Rs.) as on (as per Books) 31-03-2023
4.1. Long term Borrowings:							
SECURED LOANS							
Business Term Loan:							
Axis bank	Machinery Loan	20-02-2020	75.00	Hypothecate of Plant & Machinery Purchase	60 Months	Repo Rate + 5.10%	38.64
HDFC Bank Limited	Working capital Term loan	08-02-2023	120.00 lacs (out of which only Rs. 56.02 lacs were disbursed during the F.Y. 2022- 23)	Primary security as Stock & Book Debts and collateral security of Residential property at Flat no. 401 & 402, Kondivita road, Emerald court, Andheri and personal guarantee of directors	84 Months	8.75%	56.02 94.66
Auto/Vehicle Loan:							
HDFC Bank Limited	Car Loan	21-05-2021	17.33	Hypothecation of the vehicle for which loan is obtained	60 Months	8.10%	11.77
Kotak Mahindra Finance	Business Term loan	30-06-2022	41.37	Hypothecation of the vehicle for which loan is obtained	60 Months	7.92%	35.98
Mahindra & mahindra Finance	Business Term loan	30-11-2022	16.20	Hypothecation of the vehicle for which loan is obtained	60 Months	9.25%	15.26
Axis Bank	Car Loan	10-02-2021	17.38	Hypothecation of the vehicle for which loan is obtained	59 Months	9.21%	12.00 75.02
Total							
							169.68
UNSECURED LOANS							
From Related Parties:							
Total							
							169.68
6.1. Short term Borrowings:							
Secured Loan: Cash Credit							
HDFC Bank	Working Capital Loan	21-5-2021	250.00	Primary security as Stock & Book Debts and collateral security of Residential property at Flat no. 401 & 402, Kondivita road, Emerald court, Andheri and personal guarantee of directors	12 Months, Subject to renew annually	8.75%	182.24 182.24



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Annexure-XIV
Amount (Rs. In Lakhs)

NOTE 10
Property, Plant & Equipment & Intangible Assets

Particulars	As on 31.03.2023									
	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	As at 01.04.2022	Additions	Disposal	As at 31.03.2023	As at 01.04.2022	For the Year	Adjustment	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022
<i>Tangible Assets</i>										
Plant & Machinery	259.21	22.46	-	281.67	43.31	31.31	-	74.63	207.03	215.89
Computers	9.83	5.15	-	14.98	4.96	2.90	-	7.86	7.11	4.87
Furniture and Fittings	7.72	2.31	-	10.03	2.32	1.10	-	3.43	6.61	5.40
Air Conditioner	0.78	0.81	-	1.59	0.21	0.08	-	0.29	1.30	0.56
Vehicles	81.71	70.27	-	151.98	28.04	14.82	-	42.86	109.12	53.67
Lift	2.50	-	-	2.50	0.51	0.16	-	0.66	1.84	1.99
Total	361.74	101.01	-	462.74	79.35	50.38	-	129.73	333.00	282.39
<i>Intangible assets</i>										
Total	-	-	-	-	-	-	-	-	-	-
Total	361.74	101.01	-	462.74	79.35	50.38	-	129.73	333.00	282.39

Particulars	As on 31.03.2022									
	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	As at 01.04.2021	Additions	Disposal	As at 31.03.2022	As at 01.04.2021	For the Year	Adjustment	As at 31.03.2022	As at 31.03.2021	As at 31.03.2021
<i>Property, Plant & Equipment</i>										
Plant & Machinery	140.28	118.92	-	259.21	19.81	23.51	-	43.31	215.89	120.48
Computers	7.73	2.09	-	9.83	3.10	1.86	-	4.96	4.87	4.63
Furniture and Fittings	7.33	0.39	-	7.72	1.61	0.71	-	2.32	5.40	5.72
Air Conditioner	0.78	-	-	0.78	0.16	0.05	-	0.21	0.56	0.61
Vehicles	55.95	25.76	-	81.71	19.04	9.00	-	28.04	53.67	36.91
Lift	2.50	-	-	2.50	0.27	0.24	-	0.51	1.99	2.23
Total	214.57	147.16	-	361.74	43.99	35.37	-	79.35	282.39	170.58
<i>Intangible asset</i>										
Total	-	-	-	-	-	-	-	-	-	-
Total	214.57	147.16	-	361.74	43.99	35.37	-	79.35	282.39	170.58
<i>Capital Work-in Progress#</i>										
Total	-	-	-	-	-	-	-	-	-	-



INTERIORS & MORE LIMITED
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NOTE 10

Property, Plant & Equipment & Intangible Assets

Annexure-XIV

Amount (Rs. in Lakhs)

As on 31.03.2021

Particulars	GROSS BLOCK			DEPRECIATION		NET BLOCK		
	As at 01.04.2020	Additions	Disposal	As at 31.03.2021	As at 01.04.2020	For the year Adjustment	As at 31.03.2021	As at 31.03.2020
Property, Plant & Equipment								
Plant & Machinery	124.28	16.00	-	140.28	4.80	-	120.48	119.48
Computers	3.28	4.45	-	7.73	1.81	-	4.63	1.47
Furniture and Fittings	3.44	3.89	-	7.33	1.17	-	5.72	2.27
Air Conditioner	0.78	-	-	0.78	0.11	-	0.61	0.66
Vehicles	55.95	-	-	55.95	12.54	-	36.91	43.41
Lift	2.50	-	-	2.50	0.03	-	2.23	2.47
Total	190.22	24.35	-	214.57	20.47	-	170.58	169.75
Intangible asset								
Total	-	-	-	-	-	-	-	-
Total	190.22	24.35	-	214.57	20.47	23.52	170.58	169.75
Capital Work-in Progress#	-	-	-	-	-	-	-	-



INTERIORS & MORE LIMITED
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ADDITIONAL NOTES TO RESTATED FINANCIAL INFORMATION

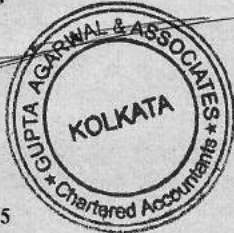
NOTE 1.20 - BASIC AND DILUTED EARNINGS PER SHARE

Particulars	Rs. In Lakhs	F.Y.(s)		
		2022-2023	2021-2022	2020-2021
Profit after Tax		592.84	104.44	43.33
Present Number of equity shares	Nos.	17,15,000	17,15,000	17,15,000
Weighted average number of Equity shares (after bonus)	Nos.	51,45,000	51,45,000	45,41,658
Basic earnings per share	Rupees	11.52	2.03	1.42
Diluted Earning per Share	Rupees	11.52	2.03	1.42

NOTE 1.21-

Medium Enterprises Development Act, 2006 and hence disclosures has been made only for the parties from whom the declaration has been received. In respect of other vendors from whom declaration has not been received disclosure has not been made for those which have not been received disclosure has not been made.

For, Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E



Jay Shanker Gupta
(Partner)
Membership No. 059535

Place : Kolkata
Date : 02 August, 2023

For & or behalf of Directors

Ekta Tibrewal

Ekta Tibrewal

Director

DIN : 00812527

Kuntal

Kuntal Pankaj Sharma

Company Secretary & Compliance Officer

Place : Mumbai

Date: 31 July, 2023

Manish Tibrewal

Manish Mohan Tibrewal

Managing Director

DIN : 05164854

RAJAT
VJENDER
SINGHAL

Rajat Singhal
Director

DIN: 09660995

INTERIORS & MORE LIMITED
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STATEMENT OF RELATED PARTY TRANSACTIONS

NOTE 1.22 : Related Party Disclosures

A. List of Related parties

Annexure-XXX

Sl. No.	Name	
Key Managerial Personnel		
1	Manish Tibrewal	Director
2	Ekta Tibrewal	Managing Director
3	Rajat Singhal	CFO
4	Rahul Jhunjhunwala	Director
5	Kuntal Pankaj Sharma	Company secretary
Relative of Key Managerial Personnel		
6	V K Singhal HUF	Relative of Director
7	Garima Singhal	Relative of Director
8	Rajiv Jhunjhunwala	Relative of Director
9	Ankur Dhanuka	Relative of Director
10	Shalu Dhanuka	Relative of Director
11	Vandana Lohia	Relative of Director

Enterprises having Significant Influence

AS ON 31.03.2023

Amount (Rs. In Lakhs)

A. Transactions with Related Parties during the period				
Nature of Transactions	-	Relative of KMP	Holding Company	Enterprises having Significant Influence
Director Remuneration	63.00			
Loan availed	99.20	359.00		
Loan repaid	66.72	178.00		
Interest on Loan	-	24.79		
CS Remuneration	1.55			
B. Outstanding Balances				
Nature of Transactions	-	Relative of KMP	Holding Company	Enterprises having Significant Influence
Unsecured Loan	32.48	315.10		



INTERIORS & MORE LIMITED
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STATEMENT OF RELATED PARTY TRANSACTIONS

AS ON 31.03.2022				Amount (Rs. in Lakhs)
A. Transactions with Related Parties during the period				
Nature of Transactions	-	Relative of KMP	Holding Company	Enterprises having Significant Influence
Director Remuneration	51.00			
Salary	-	9.60		
Loan availed	180.84	30.50		
Loan repaid	110.12	0.03		
Interest on Loan		0.26		
B. Outstanding Balances				
Nature of Transactions	-	Relative of KMP	Holding Company	Enterprises having Significant Influence
Unsecured Loan	70.72	30.73		
Amount (Rs. in Lakhs)				
AS ON 31.03.2021				
A. Transactions with Related Parties during the year				
Nature of Transactions	-	Relative of KMP	Holding Company	Enterprises having Significant Influence
Director Remuneration	43.50			
Loan availed	221.39	5.00		
Loan repaid	136.55	-		
Interest on Loan	-	-		
Salary	-	4.80		
B. Outstanding Balances				
Nature of Transactions	-	Relative of KMP	Holding Company	Enterprises having Significant Influence
Unsecured Loan	84.85	5.00		



INTERIORS & MORE LIMITED
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Annexure-XXXI

Restated Statement of Adjustments to Audited Financial Statements

Amount (Rs. In Lakhs)

(i) Reconciliation of Restated Profit:

The reconciliation of Profit after tax as per audited financial statements and the Profit after tax as per Restated financial statements is presented below. This summarizes the results of restatements made in the audited accounts for the respective years/ period and its impact on the profit / loss of the company

Particulars	For the year ended 31st March'23	For the year ended 31st March'22	For the year ended 31st March'21
Profit after tax as per audited/ re-audited financial statements	604.40	106.93	29.27
(i) Adjustments on account of change in accounting policies:	-	-	-
(ii) Other material adjustments:	-	-	-
Turnover	-	-	(36.37)
Employee benefit expenses	0.00	(2.86)	(1.99)
Cost of material consumed	-	(0.00)	10.71
Other expenses	(0.00)	(0.00)	25.67
Income tax adjustments	5.66	(0.18)	(5.46)
Prior period items	(16.14)	-	20.99
Deferred tax adjustment	(1.07)	0.56	0.52
(iii) Audit Qualifications:	-	-	-
Restated profit after tax	592.84	104.44	43.33

(ii) Reconciliation of Restated Shareholders Funds:

The reconciliation of Shareholder's funds as per audited financial statements and Shareholder's funds as per Restated financial statements is presented below. This summarizes the results of restatements made in the audited accounts for the respective years/ period and its impact on Shareholder's funds of the company.

Particulars	For the year ended 31st March'23	For the year ended 31st March'22	For the year ended 31st March'21
Shareholder's funds as per Audited/ Re-audited financial statements	995.20	393.50	286.57
(i) Adjustments on account of change in accounting policies:	-	-	-
(ii) Differences carried over pertaining to changes in Profit/ Loss due to Restated Effect for the period covered in Restated Financial	11.57	14.06	-
(iii) Differences pertaining to changes in Profit/ Loss due to Restated Effect for the period covered in Restated Financial	(11.56)	(2.49)	14.06
(iv) Other material adjustments # :	-	-	-
(v) Audit Qualifications:	-	-	-
Restated Shareholder's funds	995.21	405.07	300.62



INTERIORS & MORE LIMITED
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Annexure-XXXII

STATEMENT OF CAPITALISATION

PARTICULARS	Amount (Rs. In Lakhs)	
	Pre-Offer	Post-Offer
Debt		
- Short Term Debt	182.24	-
- Long Term Debt	190.43	-
Total Debt	372.67	-
Shareholders' Fund (Equity)		
- Share Capital	171.50	-
- Reserves & Surplus	823.71	-
- Less: Miscellaneous Expenses not W/off	-	-
Total Shareholders' Fund (Equity)	995.21	-
Long Term Debt / Equity (In Ratio)	0.19	-
Total Debt / Equity (In Ratio)	0.37	-

Notes:-

1. Short Term Debts represent which are expected to be paid/payable within 12 months and exclude installments of Term Loans repayable within 12 months.
2. Long Term Debts represent debts other than Short Term Debts as defined above but include installments of Term Loans repayable within 12 months grouped under other current liabilities.
3. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at 31/03/2023.
4. The post issue capitalization will be determined only after the completion of the allotment of Equity Shares.



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OTHER FINANCIAL INFORMATION

Annexure-XXXIII

Amount (Rs. In Lakhs)

Particulars	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Net Worth (A)	995.21	405.07	300.63
Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA)	987.98	269.61	126.13
Restated Profit after tax	592.84	104.44	43.33
Add: Prior Period Item	-	-	20.99
Adjusted Profit after Tax(B)	592.84	104.44	64.32
Number of Equity Share outstanding as on the End of Year/Period (C)	17,15,000	17,15,000	17,15,000
Weighted average no of Equity shares as on the end of the period year(D)			
- Pre Bonus (D(i))	17,15,000	17,15,000	11,11,658
- Post Bonus and after split (D(ii))	51,45,000	51,45,000	45,41,658
Face Value per Share	10.00	10.00	10.00
Restated Basic & Diluted Earnings Per Share (In Rs.) (B/D)			
- Pre Bonus (B/D(i))	34.57	6.09	5.79
- Post Bonus and after split (B/D(ii))	11.52	2.03	1.42
Return on Net worth (%) (B/A)	59.57%	25.78%	21.40%
Net asset value per share (A/D(i)) (Pre Bonus) (In Rs.)	58.03	23.62	27.04
Net asset value per share (A/D(ii)) (Post Bonus and after split) (In Rs.)	19.34	7.87	6.62

Notes:-

1. The ratios have been Computed as per the following formulas

(i) Basic Earnings per Share

Restated Profit after Tax available to equity shareholders

Weighted average number of equity shares outstanding at the end of the year / period

(ii) Net Asset Value (NAV) per Equity Share

Restated Net Worth of Equity Share Holders

Number of equity shares outstanding at the end of the year / period

(iii) Return on Net worth (%)

Restated Profit after Tax available to equity shareholders

Restated Net Worth of Equity Share Holders

2. EBITDA represents Earnings (or Profit/ (Loss)) before Finance Costs, Income Taxes, and Depreciation and Amortization Expenses. Extraordinary and Exceptional Items have been considered in the calculation of EBITDA as they were expense items.

3. Net Profit as restated, as appearing in the Statement of Profit and Losses, has been considered for the purpose of computing the above ratios. These ratios are computed on the basis of the Restated Financial Information of the Company.

4. Earnings per share calculations are done in accordance with Accounting Standard 20 "Earning per Share", issued by the Institute of Chartered Accountants of India.

5. Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the period adjusted by the number of Equity Shares issued during period multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period.

6. The company issued 3430000 equity shares of Rs. 10/- each as bonus shares in the ratio of 2:1 (i.e. 2 (Two) Fully paid Bonus Shares of Rs.10/- each will be allotted against the holding of 1 (One) equity shares of the Company) vide EGM resolution passed on 16th June, 2023 and allotted on 17th June, 2023. The effect of bonus shares are considered for calculation of EPS.



INTERIORS & MORE LIMITED
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RESTATED STATEMENT OF TAX SHELTER

Annexure-XXXIV

Particulars	Amount (Rs. In Lakhs)		
	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Net Profit/(Loss) before taxes (A)	794.14	143.34	60.17
Tax Rate Applicable %	25.17%	25.17%	26.00%
Minimum Alternate Taxes (MAT)	0.00%	0.00%	19.06%
Adjustments			
Add: Depreciation as per Companies act	50.38	35.36	23.52
Add: Loss on sale of fixed assets			-
Add: Gratuity provision	2.30	2.86	1.99
Add: Disallowance under Income Tax Act, 1961	5.67	-	0.09
Less: Taxable under other heads of income	-	-	-
Less: Depreciation as per Income Tax Act, 1961	53.72	42.36	26.88
Less: Deductions under Income Tax Act, 1961			
Less: Deffered Tax Credit Adjuted for computation of Tax under 115JB of Income Tax Act			
Net Adjustments(B)	4.63	(4.14)	(1.28)
Business Income (A+B)	798.77	139.20	58.90
Income from Capital Gains			
Sale Consideration	-	-	-
Less: Cost of Acquisition	-	-	-
Long/ Short Term Capital Gain	-	-	-
Less: Brought Forward Capital Gain	-	-	-
Income from Other Sources (Interest Income)	-	-	-
Interest on Income Tax Refund	-	-	-
Interest on security Deposit	-	-	-
Damages and claims received	-	-	-
Gross Total/ Taxable Income	798.77	139.20	58.90
Less: Deductions U/S 80JJAA			
Net Total/ Taxable Income	798.77	139.20	58.90
Tax Payable as per Normal Rate	201.03	35.04	15.31
Tax Payable as per Special Rate:			
Interest payable on above	-	2.82	1.17
Tax as per Income Tax (C)	201.03	37.86	16.48
Tax Payable as per Minimum Alternate Tax U/S 115 JB of the Income Tax Act, 1961	-	-	11.47
Interest Payable on above	-	-	
Tax as per MAT (D)	-	-	11.47
Net Tax (Higher of C & D)	201.03	37.86	16.48
Current tax as per restated Statement of Profit & Loss	201.03	37.86	16.48



INTERIORS & MORE LIMITED
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RESTATED STATEMENT OF CONTINGENT LIABILITIES

Annexure-XXXV

Amount (Rs. In Lakhs)

Particulars	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Claims against the company not acknowledged as Debts	Unascertainable	Unascertainable	Unascertainable
Income Tax Demand	0.21	0.21	0.21
TDS Demand	1.15	0.72	0.29
Total	1.36	0.92	0.50

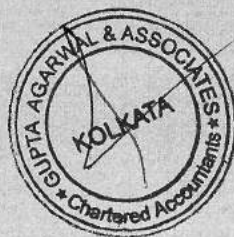


INTERIORS & MORE LIMITED
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Restated Statement of Accounting Ratios

Annexure-XXXVI
Amount (Rs. In Lakhs)

Particulars	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
Current Assets [A]	2,682.05	1,592.22	1,260.45
Current Liabilities [B]	1,937.05	554.73	393.30
Current Ratio [A/B]	1.38	2.87	3.20
Debt [A]	1,439.77	1,297.33	904.02
Equity [B]	995.21	405.07	300.63
Debt - Equity Ratio [A / B]	1.45	3.20	3.01
Earnings available for debt service [A]	987.98	269.61	126.13
Debt Service [B]	183.29	242.96	58.06
Debt - Service Coverage Ratio [A / B]	5.39	1.11	2.17
Net Profit after Tax [A]	592.84	104.44	43.33
Shareholder's Equity [B]	995.21	405.07	300.63
Return on Equity Ratio (%) [A / B]	59.57%	25.78%	14.41%
Cost of Goods Sold [A]	1,099.79	458.21	338.11
Inventory [B]	1,750.35	1,236.41	901.44
Inventory Turnover Ratio [A / B]	0.63	0.37	0.38
Net Sales [A]	2,485.66	989.16	642.73
Trade Receivables [B]	719.52	89.12	146.55
Trade Receivables Turnover Ratio [A / B]	3.45	11.10	4.39
Net Purchase [A]	2,769.50	1,841.98	375.52
Trade Payables [B]	277.85	200.45	235.25
Trade Payables Turnover Ratio [A / B]	9.97	9.19	1.60
Net Sales [A]	2,485.66	989.16	642.73
Current Assets	2,682.05	1,592.22	1,260.45
Current Liabilities	1,937.05	554.73	393.30
Working Capital [B]	745.01	1,037.49	867.14
Working Capital Turnover Ratio [A / B]	3.34	0.95	0.74
Net Profit [A]	592.84	104.44	43.33
Net Sales [B]	2,485.66	989.16	642.73
Net Profit Ratio (%) [A / B]	23.85%	10.56%	6.74%
Earning before interest and taxes [A]	937.61	234.25	102.61
Capital Employed [B]	1,145.81	1,387.74	1,079.23
Capital Employed = Total Equity + Long term Debt			
Return on Capital Employed (%) [A / B]	81.83%	16.88%	9.51%



INTERIORS & MORE LIMITED
(Formerly known as INTERIORS & MORE PRIVATE LIMITED)
CIN: U74120MH2012PLC233915

Restated Statement of Accounting Ratios

Annexure-XXXVI

Net Return on Investment	[A]	-	-	-
Cost of Investment	[B]	-	-	-
Return on Investment	[A / B]	0.00%		

Notes:

1. Current ratio decreased by 51.76% in F.Y. 2022-23 as compared to F.Y. 2021-22 due to increase in Current Liability for the F.Y. 2022-23.
2. Debt Equity ratio decreased by 54.83% in F.Y. 2022-23 as compared to F.Y. 2021-22 due to increase in Equity for the F.Y. 2022-23.
3. Debt Service coverage ratio increased by 385.74% in F.Y. 2022-23 as compared to F.Y. 2021-22 due to increase in EBITDA for current financial year.
4. Return on Equity ratio increased by 131.04% in F.Y. 2022-23 as compared to F.Y. 2021-22 due to increase in PAT during the F.Y. 2022-23.
5. Inventory turnover ratio increased by 69.54% in F.Y. 2022-23 as compared to F.Y. 2021-22 due to increase in Cost of goods sold during the F.Y. 2022-23.
6. Trade Receivable turnover ratio decreased by 68.88% in F.Y. 2022-23 as compared to F.Y. 2021-22 due to increase in Turnover for F.Y. 31.03.2023.
7. Working capital turnover ratio changed by 249.94% in F.Y. 2022-23 as compared to F.Y. 2021-22 due to increase in Turnover and decrease in working capital as on 31.03.2023.
8. Net Profit ratio increased by 125.90% in F.Y. 2022-23 as compared to F.Y. 2021-22 due to increase in Profit after tax for the F.Y. 31.03.2023.
8. Return on capital employed ratio changed by 384.76% in F.Y. 2022-23 as compared to F.Y. 2021-22 due to increase in Earnings before interest & taxes and decrease in long term borrowings for the year ended 31.03.2023.

No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:

- a) Crypto Currency or Virtual Currency
- b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
- c) Registration of charges or satisfaction with Registrar of Companies
- d) Relating to borrowed funds
 - i) Wilful defaulter
 - ii) Utilisation of borrowed funds & share premium
 - iii) Borrowings obtained on the basis of security of current assets
 - iv) Discrepancy in utilisation of borrowings
 - v) Current maturity of long term borrowings

DISCLOSURE OF TRANSACTIONS WITH STRUCK OFF COMPANIES

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

MATERIAL DEVELOPMENTS AFTER BALANCE SHEET DATE

The company issued 3430000 equity shares of Rs. 10/- each as bonus shares in the ratio of 2:1 (i.e. 2 (Two) Fully paid Bonus Shares of Rs.10/- each will be allotted against the holding of 1 (One) equity shares of the Company) vide EGM resolution passed on 16th June, 2023 and allotted on 17th June, 2023. The effect of bonus shares are considered for calculation of EPS.

